

Fellow parishners,

As chair of the financial committee, I would like to present the St. Bernard Parish Income Statement and the St Bernard Cemetery Report as of December 31, 2010.

The financial statements have been produced by dedicated volunteers and I would like to thank them for their hard work and efforts.

Financial Highlights

The parishes financial position has generally remained stable and in reletatively good state. I would like to point out that expenses have risen over the years due to inflationary pressures and this year the addition of HST will also impact the parish the negatively.

Revenues on the other hand have been stable but I would like to point out that revenues have not increased in the last 10 years adding more pressures on the parish. Understanding today's difficult economy, I would ask that you evaluate your donations to the parish if you can and wish to thank everyone for your donations.

The "Renovation / Jubilee fund as well as other possible special fund raising vehicles will be used to upgrade and repair various priority items the seven member financial committee have identified as requiring action.

Financial Committee Priorities 2011

- City water service connections
- Replacement of windows
- Replacement of heating and cooling in the rectory
- Eaves trough improvement to mitigate water seepage in basemenment
- Parking resurfacing

If you have any concerns regarding these statements, please contact Yves Beauchamp ybeauchamp@invidia.ca

St Bernard Parsish Income Statement -- 2010	
Revenues	
Total Collection & Mass	\$ 126,779
Other revenue (Interest, book & candle sales, bulletin revenue)	\$ 19,516
Jubilee/Renovation	\$ 35,267
TOTAL	\$ 181,563
Expenses	
Salaries & benefits	\$ 46,772
Pastoral expenses (Music, supplies)	\$ 28,167
Office, heating, electricity & utilities	\$ 31,262
Taxes (muni & Diocesan) , bank charges & misc	\$ 18,907
Maintenance	\$ 22,748
TOTAL Operating	\$ 147,856
Major expenses (capital improvements)	\$ 25,342
Surplus/(Deficit)	\$ 8,365

**THE PARISH CEMETERIES OF THE ARCHDIOCESE OF OTTAWA
CEMETERY REPORT**

For the year ended December 31, 2010

RECEIPTS:

Sale of lots: interment rights portion only.....	8640
Interment services:	4590
Other Interests	2871.65
Other Receipts (give details)	50
Fee to stake a foundation	
<u>Consolidated mutual fund from TD</u>	<u>8598.44</u>

TOTAL RECEIPTS:

24750.09

DISBURSEMENTS:

Cemetery General Maintenance	3558.34
Marker General Maintenance.....	
Interest, bank charges.....	1.5
Other Disbursements (give details).....	
Opening & Closing Services expense	1295
<u>New sign & installation</u>	<u>2011.4</u>

TOTAL DISBURSEMENTS:

6866.24

Excess of receipts over disbursements 17883.85

Cash on hand and in bank at beginning of year 7889.26

Cash on hand and in bank at end of year 25773.11

ASSETS

Cash on hand	
Cash in bank (see Note 1).....	25773.11
Care & Maintenance Funds - Lots.....	
Care & Maintenance Funds - Markers.....	
Investments	5232

TOTAL ASSETS:

31005.11